

North Adams-Jerome Public Schools
Operating Millage Renewal Proposal

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance. The remaining .2245 mill is only available to be levied to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in North Adams-Jerome Public Schools, Hillsdale and Jackson Counties, Michigan, be renewed by 18.2245 mills (\$18.2245 on each \$1,000 of taxable valuation) for a period of 4 years, 2027 to 2030, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2027 is approximately \$864,562 (this is a renewal of millage that will expire with the 2026 tax levy)?