

JACKSON PUBLIC SCHOOLS

REPLACEMENT OPERATING MILLAGE RENEWAL PROPOSAL

This proposal would replace and extend the authority of the School District to levy the statutory limit of 18 mills on all property, except principal residences and other property exempted by law which currently expires with the School District's 2025 tax levy and allow the School District to continue to levy the statutory limit of 18 mills in the event of future Headlee rollbacks of up to 2 mills. The authorization will allow the School District to continue to receive revenues at the full per pupil foundation allowance permitted by the State.

Shall the limitation on the total amount of taxes which may be assessed against all property, except principal residences and other property exempted by law, situated within the Jackson Public Schools, County of Jackson, State of Michigan, be increased, in the amount of 20 mills with 18 mills being the maximum allowable levy (\$18.00 on each \$1,000 of taxable valuation), for a period of twenty (20) years, 2025 to 2044, inclusive with 20 mills being a replacement and renewal of authorized millage which will otherwise expire with the 2025 levy? This operating millage, if approved and levied, would provide estimated revenues to the School District of \$10,728,147 during the 2025 calendar year, to be used for general operating purposes.