



Jackson County 457 Plan and 401a Defined Contribution Plan Updates

Morgan Stanley

Jessica Fitzgerald, CIMA®, CRPS®, CPM®
Senior Vice President – Financial Advisor
Corporate Retirement Director
Financial Wellness Director
Senior Institutional Consultant
U.S. Government Entity Specialist

Great Lakes Michigan Group
1108 N. Main St | Rochester, MI 48307
+1 248-218-8260
Jessica.Fitzgerald@morganstanley.com

The Great Lakes Michigan Group at Morgan Stanley

1108 N. Main Street
Rochester, MI 48307

5122 Cascade Rd SE
Grand Rapids, MI 49546

4760 Fashion Square Blvd
Saginaw, MI 48604

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Jessica Fitzgerald CIMA®, CRPS®, CPM®

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Jessica joined Morgan Stanley 19 years ago and holds a B.A. in Economics with a Concentration in the Financial Markets from Colby College.

Her focus is investment consulting for defined contribution and defined benefit retirement plans. For defined contribution plans this includes consulting on overall plan design, third-party vendor selection, fee and service benchmarking, investment selection and monitoring, participant education and financial wellness, plan sponsor fiduciary training, and compliance and regulatory issues.

Jessica is a Certified Investment Management Analyst® through the Wharton School, a designation focused on the selection and monitoring of professionally managed accounts and best practices in performance reporting. She is also a Certified Portfolio Manager® through Columbia University, a designation that includes coursework in the theory and practice of asset pricing, asset management, risk management, corporate finance, fixed income analysis, and portfolio development.

Jessica's work with retirement plans has earned her the following recognitions:

- The Financial Times Top 401 Retirement Advisors of 2020
- Forbes Top Women Wealth Advisors of 2021
- National Association of Plan Advisors Top Women Advisors of 2021
- Five Star Professional Top Wealth Managers 2022
- 2019 InvestmentNews' Women to Watch
- Forbes "Best In State" Woman Wealth Advisors of 2022



Nickolas Barris

Executive Director – Financial Advisor
Portfolio Management Director
Financial Planning Specialist
Senior Institutional Consultant
U.S. Government Entity Specialist

Nick Barris is an Executive Director with the Great Lakes Michigan Group at Morgan Stanley. He received a Bachelor's degree from Michigan State University in Finance, with a strong emphasis in Economics.

Nick entered the financial services industry in 1994 joining Smith Barney, which later became Morgan Stanley.

Nick has furthered his education by attending Consulting Group University to broaden his knowledge of the Institutional Consulting business. As a Portfolio Management Director and Senior Institutional Consultant, Nick creates customized portfolios designed to help meet the goals of the Great Lakes Michigan Group's clients. He applies his advanced education and knowledge in the areas of portfolio analysis and management to uncover and clarify his clients' needs and to help ensure they are on track to achieve their investment objectives.

A Saginaw native, Nick and his wife, Jennifer, stay busy raising their two children, Alexander and Stephanie. Nick enjoys being involved with his children's competitive swimming and Stephanie's competitive horseback riding.

Retirement Plan Roles and Responsibilities

❖ **Jackson County** → **PLAN SPONSOR**

Jackson County sponsors the 457 and 401a DC plans to help employees save for retirement.

❖ **Morgan Stanley** → **INVESTMENT CONSULTANT**

Morgan Stanley assists with selecting and monitoring the service provider, selecting and monitoring plan investments, monitoring total plan fees and expenses, and providing a financial wellness portal for County participants and their families (financial wellness coming soon).

❖ **MissionSquare** → **SERVICE PROVIDER**

MissionSquare serves as the plan administrator and record-keeper. This includes processing your payroll contributions and allocating funds to your account, preparing account statements, processing transactions, onsite group and 1-on-1 participant education meetings, and operation of the website.

Retirement Plan Improvements

- **Target Date: July 15, 2022**
- **What is not changing:**
 - Participation in the plan is not changing (eligibility, **total** salary deferrals)
 - Employer contribution is not changing
 - Your current investment allocation will not change
- **What is changing:**
 - You will see MissionSquare on your plan statements
 - The plan investment lineup has been simplified and enhanced
 - Aggregate plan fees have been reduced*
 - County employees* will have the ability to adjust 457 plan contributions on a **quarterly basis** to obtain the full County benefit, up to 5%. *This includes all benefit eligible employees who are not eligible for the Defined Benefit Plan; excluding the County Administrator, POAM-Road Deputies, COAM-Road Sergeants, and Elected or Appointed Judges. **Going forward, you will also see two retirement accounts on your statements – the 401a Plan and 457 Plan.**

*Applicable to the aggregate plan balance as of March 1, 2022

Plan Investment Lineup (after July 15th)

Global Equity	Style	Specialty Sector	
JPMorgan Large Cap Growth Fund	Large Growth	Brown Advisory Sustainable Growth	ESG Focused
Fidelity 500 Index	Large Cap Index	Vanguard REIT Index Fund Institutional	Real Estate
MFS Value Fund	Large Value	Vanguard Healthcare Index Fund Admiral	Healthcare
BlackRock Mid-Cap Growth	Mid Cap Growth	MissionSquare Retirement Income Fund	Guaranteed Income
Fidelity Mid Cap Index	Mid Cap Index		
Columbia Select Mid Cap Value	Mid Cap Value		
Baron Discovery Fund	Small Cap Blend		
Fidelity Small Cap Index	Small Cap Index		
Invesco Global Fund Fund	Global Equity		
Thornburg International Equity Fund	International		
Fidelity International Index	International Index		
BNY Mellon Global Emerging Markets Fund	Emerging Markets		
Fidelity Emerging Markets Index	Emerging Markets Index		
Global Fixed Income			
Metropolitan West Total Return Bond Fund	Fixed Income		
Fidelity US Bond Index	Fixed Income Index		
BNY Mellon Global Fixed Income Fund	Global Fixed Income		
Blackrock High Yield Bond Fund	High Yield		
Fidelity Inflation-Protected Securities Fund	Inflation Protected		
MissionSquare VT PLUS Fund	Cash Equivalent		
		Risk Based	
		JH Multimanager Lifestyle Aggressive	Aggressive
		JH Multimanager Lifestyle Growth	Moderately Aggressive
		JH Multimanager Lifestyle Balanced	Moderate
		JH Multimanager Lifestyle Moderate	Moderately Conservative
		JH Multimanager Lifestyle Conservative	Conservative
		Target Date	
		Fidelity Freedom Blend Target Retirement Income	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2020	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2025	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2030	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2035	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2040	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2045	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2050	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2055	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2060	Target Date (QDIA)
		Fidelity Freedom Blend Target Retirement 2065	Target Date (QDIA)

Past performance is no guarantee of future results.

Your Morgan Stanley Team

Vast resources to assist Jackson County

Senior Consultant



Jessica Fitzgerald

CORPORATE RETIREMENT DIRECTOR TEAM

Jessica serves as an extension of the County's HR and Benefits team. Her role includes:

- ❖ Selecting/Monitoring Plan Investments
- ❖ Ongoing Review of Plan Fees and Services
- ❖ Ongoing Review of Plan Service Provider

Advanced Financial Planning Resources



Nick Barris



Kayla Lange

MANAGING PERSONAL WEALTH TO INSTITUTIONAL STANDARDS

Nick and Kayla can assist with advanced financial planning services to include:

- ❖ Wealth Management Advice
- ❖ Comprehensive Financial Planning
- ❖ Retirement Planning
- ❖ Trust and Estate Planning
- ❖ Insurance
- ❖ Banking and Lending

Your MissionSquare Retirement Plan Specialist



Dan Stewart
Retirement Plan Specialist
Great Lakes Territory

Phone: (202) 527-4130
Email: dstewart@missionsq.org

Dan Stewart is responsible for providing onsite services – including participant enrollment, investment education, retirement readiness education, and individual educational meetings – to public employer retirement plans in Michigan. Dan also provides personalized assistance in the development of individuals’ retirement savings plans, using a laptop computer to provide benefit illustrations.

Dan has extensive experience working with plan participants and employers in the retirement planning area. Before joining ICMA-RC (now MissionSquare) in August, 2019, Dan was employed as a Financial Advisor with Waddell and Reed where he was responsible for retirement education, financial planning and advisory for individual clients and families. Before then, Dan was an Investment Consultant with Scottrade. In addition to his financial services background, Dan worked on the Sales team at Siemens and the crash safety lab at Ford Motor company in Dearborn, Michigan.

He is a FINRA Series 7, 63 & 66 licensed, and also holds a Michigan insurance license.

Timeline and Contact Information

- **Target Transfer Date: July 5-13th**

While your account records and assets are transferred, there will be a blackout period beginning June 27th to July 15th, during which you will not be able to make changes to your account. No action is required during this period and once the transition is complete, you will be able to make changes. MissionSquare will mail you information along the way to help keep you informed.

- **Who to contact with questions:**



For questions about the transfer to MissionSquare:

Jessica Fitzgerald
Direct: +1 248-218-8260
Jessica.Fitzgerald@morganstanley.com



For questions about your individual account at MissionSquare:

Dan Stewart
Direct: +1 202-527-4130
dstewart@missionsq.org

Dan Stewart will be conducting education meetings after the transition, please stay tuned for meeting dates, TBD.

- **Where to go for more information about MissionSquare and the transfer:**

www.icmarc.org/JacksonCountyMI

If you have questions about the website or creating an online account at MissionSquare, you may contact Dan Stewart, at (202) 527-4130 or dstewart@missionsq.org. After the transition, you may also call MissionSquare Participant Services at 800-669-7400 (press “0” to speak with a representative), Monday through Friday between 8:30am to 9:00pm.

Questions?

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Asset Allocation and diversification do not assure a profit or protect against loss in declining financial markets.

Target-date funds are subject to the risks associated with their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in a target date fund is not guaranteed at any time, including on or after the target date. These funds are based on an estimated retirement age of approximately 65. Should you choose to retire significantly earlier or alter, you may want to consider a fund with an asset allocation more appropriate to your particular situation.

Investors should carefully consider the investment objectives, risks, charges and expenses of a mutual fund, exchange traded fund and collective investment trust before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your Financial Advisor or visit the fund company’s website. Please read the prospectus carefully before investing.

Stable Value Funds – The underlying fund investments are subject to market risk, credit and interest rate risk and other risks associated with the types of fixed income securities in which the funds invest, each of which are more fully described in the applicable prospectus. There is no assurance that these investments will achieve their investment objective or will meet or exceed their performance benchmarks.

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